

PERIOD ENDING DEC. 31, 2020

ACTUAL TOTALS:	<u>Dec '20</u>	<u>Dec '19</u>	<u>End of Year '20</u>	<u>End of Year '19</u>
INCOME	\$286,633*	\$117,445	\$1,261,843**	\$1,149,829****
EXPENSES	\$82,864	\$104,211	\$1,261,843***	\$1,149,829
DIFFERENCE	\$199,770	\$13,234	\$0	\$0

* INCLUDES \$279,424.63 PPP LOAN FORGIVENESS AND \$102,756.78 TRANSFER TO OPERATING RESERVES
 TLC Operating income was \$105,966, 10% LESS THAN 2019

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 TLC Operating income was \$1,085,175, 6% less than 2019

***INCLUDES \$152,627.17 SCHOOLS EXPENSES (4 PAY PERIODS), TLC EXPENSE ONLY = \$1,109,216, 4% LESS THAN 2019

**** INCLUDES \$15,597.55 TRANSFER TO OPERATING RESERVES

NOTES:

1. END OF YEAR INCOME IS LESS THAN THE AMOUNT BUDGETED BY \$176,765 W/O PPP LOAN INCOME
2. END OF YEAR EXPENSES ARE LESS THAN THE AMOUNT BUDGETED BY \$152,758 W/O SCHOOLS EXPENSES
3. END OF YEAR EXPENSES HAVE EXCEEDED INCOME BY \$24,040 W/O PPP LOAN EFFECTS
4. DEDICATED ACCOUNTS: \$397,172 (\$215,133 IN CAPITAL FUNDS ACCOUNTS)
5. LIQUID ASSETS: \$765,392 (\$243,485 IN US BANK CHECKING, \$3,366 IN WAFD CHECKING, \$731,003 IN MISSION INVESTMENT)
 NOTE – \$220K BIG GIFT CAME IN BEFORE END OF 2020
6. FIXED ASSETS: \$9,400,624 (TLC LAND, BLDGS, SIGN, EQUIPMENT, FURNITURE, VEHICLES, OFFICE)
7. TLC MORTGAGE: \$1,576,426
8. RESERVE ACCOUNTS: OPERATIONAL: \$137,586, CAPITAL: \$29,404, BEQUEST HOLDING: \$170,129, PREPAID GIFT \$220,000
 TOTAL: \$557,120
9. PPP LOAN (\$282,001.88) FORGIVENESS \$277,750.41, ADDED \$1,674.22 INTEREST TO WAFD, WILL RETURN \$4,251.47
 SCHOOLS RECEIVED \$152,627.17, TLC RECEIVED \$125,123.24.
10. PRESCHOOL INCOME: \$75,983, EXPENSES: \$134,396, CASH ON HAND: \$19,079
11. PRESCHOOL RECEIVED \$40K FROM TLC \$60K LINE OF CREDIT
12. CDC INCOME: \$771,475, EXPENSE: \$709,578, CASH ON HAND: \$157,346